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Financial Report: 2021 budget presentation

As prepared by CPMG, the Association's balance sheet at the end of September 2020 stated \$26,188.62 in the operating account and \$150,412.31 in the reserve account. The Board adopted the 2021 budget based on no increase in monthly assessments with an allocated increase in utilities. This budget was mailed to owners with the Annual Meeting notice on Oct. 1, 2020, and presented at this Annual Meeting.

Board Member Election:

Aaron Rognstad's term concluded at this Annual Meeting and he did not seek re-election. The Board and homeowners thanked him for this service to the community.

Katherine Mills volunteered to serve on the Board.

A motion was made by Don Zuchowski and seconded by Jennifer Hathaway, and passed unanimously, to elect Katherine Mills to a three-year term on the Board of Directors.

Homeowner Topics:

*Condition of some decks and stairs

*Replacement of wood shake shingles on mansard roofs

*Maps placed in bulletin board and mailbox areas for delivery providers

Adjournment: 7:00 p.m.